



Absa Group Limited (formally known as Barclays Africa Group Limited)

(Incorporated with limited liability in South Africa under registration number 1986/003934/06)

Bond Code: BGL16

ISIN Code: ZAG000144254

("Absa Group" or the "Issuer")

FINANCIAL INSTRUMENT EARLY REDEMPTION – BGL16

Absa Group – Tier 2 Notes, with stock code BGL16 (the "**Notes**") were issued with a final Maturity Date of 25 May 2027, however, are redeemable at the Issuer's option on 25 May 2022 (the "**First Optional Redemption Date**") in accordance with Condition 11.4 (*Redemption at the option of the Issuer (Issuer Call)*) of the Terms and Conditions of the Notes (as read with the relevant Applicable Pricing Supplements).

In accordance with Condition 18 (*Notices*) of the Terms and Conditions of the Notes, notice is hereby given to Noteholders of the Notes that the Issuer has exercised its option to early redeem the Notes on 25 May 2022. Payment of the redemption amount, together with applicable interest, will be effected on the First Optional Redemption Date.

The redemption amount of the Notes is ZAR500,000,000 nominal, and the nominal amount outstanding of the Notes after the redemption will be ZAR0.00. Absa Group will remain compliant in terms of its capital adequacy requirements subsequent to the early redemption of the Notes. Details of the redemption amount of the Notes are detailed below:

	Capital Redemption Amount	Amount Outstanding of the Notes After Capital Redemption
BGL16	ZAR500,000,000	ZAR0.00

04 May 2022

Debt sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking division)